

PRESS RELEASE

SEA Vision announces the acquisition of the Argentine LIXIS

SEA Vision Group, the Italian company leader in the development of vision and track-and-trace systems for the pharmaceutical industry with a consolidated turnover of 60 million €, announces the 100% acquisition of Lixis, the Argentine software house with over 17 years of experience, renowned thanks to the quality of its solutions in the world of pharmaceutical vision, control and serialization.

The signed agreement reinforces the synergies already engaged between the two realities in the Latin American market, in which the companies saw a long-term profitable collaboration for the development of software and solutions for the customers.

The acquisition will allow SEA Vision Group to become the first Group in Latin America both in terms of employees (more than 70 people based in the area) and for the vertical specialization in the pharmaceutical industry. The relevant presence of local qualified technicians will facilitate the development of the geographic area without employing European technical resources of the Group. The two Lixis founders, **Felipe Llach** and **Santiago Aranda**, will maintain their role as directors of the Company and as supervisors of all the branches of SEA Vision Group in the LATAM market.

The integration of the product portfolios of the two companies will allow SEA Vision Group to offer to its worldwide customers always more complete, innovative and diversified solutions both in the software and hardware field - with a wide synergy of competences and a specific area of specialization to support the customers. The integration and the reciprocal completion of the offer will allow to develop collaboration projects, becoming a unique point of reference of the Latin America territory.

The acquisition will also allow both companies to share skills and infrastructures with the aim to provide to companies of any size the best and most complex solutions in the field of pharmaceutical vision, control and serialization, and at the same time to guarantee continuous 24-hours support, thanks to the supervision of the staff, employed in continuous shift in between American and European offices.

Local Experience: LIXIS has developed a deep knowledge throughout Latin America market and has a team of highly skilled professionals. Today the team counts 60 people, including more than 40 people specialized in the technical field, dedicated to the development and installation of the systems as well as the customer care services. In addition to their headquarter in Buenos Aires, Lixis has been collaborating with SEA Vision since a long time on the Brazilian market through S.V.L.A.

(SEA Vision Latin America) based in São Paulo. S.V.L.A. is in the process to open a second office in Goiania to provide support in that region. Following the operation, SEA Vision has also started the establishment of a subsidiary in Mexico, to expand further its direct presence throughout Latin America.

Global Presence: SEA Vision Group is based in Pavia (Italy), and it is among the world's top 3 international leading companies of its reference market and by the end of the year will count over 300 employees worldwide. Thanks to the considerable financial solidity, SEA Vision guarantees the reliability of a large Group with a significant presence in the global panorama.

SEA Vision started last years a growing path based on extraordinary operations, creating its own subsidiaries in Brazil, USA, Germany, Russia. Other operations are in pipeline for the near future to boost company growth.

"SEA Vision helps pharmaceutical companies to ensure the safety of their products and to increase the efficiency and quality of their business. We realize for our customers, systems and solutions that make them more competitive and efficient according to their specific needs" - says **Luigi Carrioli President of SEA Vision**. "We were working since time on this strategic operation that allow us to complete our sales and technical organization in the Region as well as widening our products range" – says **Michele Cei, CEO of SEA Vision**.

*"We expect a significant growth and a market penetration improvement - said **Felipe Llach, LIXIS Commercial Director** - and above all we are excited to join our excellencies and our resources to those of SEA Vision. The entry into the Italian group represents on one hand a unique opportunity for our exponential growth in Latin America and on the other hand, to combine our competences and take advantage of the synergies for the development of Lixis globally, thanks to worldwide references and to SEA Vision sales network in the world. "*

Pavia, May 2019

SEA Vision

SEA Vision has been a leading supplier of vision systems for the pharmaceutical industry for over 20 years and founded its success on the qualitative excellence of its technological solutions. Nowadays, SEA Vision has installed in the world over 1000 complete systems of Track and Trace and over 5000 vision systems. The consolidated expertise in innovative projects and the constant commitment to research and development, allow the company to provide to its customers the best technological solutions for innovative projects with high complexity. Thanks to a network of technical-commercial offices distributed in all major markets worldwide, SEA Vision assures its customers, tailored training services and on-site technical assistance.

For More information: www.seavision.it

LIXIS

Founded 17 years ago, LIXIS is a leading referent in the Latin American region as a supplier of vision and track and trace systems for the pharmaceutical industry. The customers have known and trusted the Company among other things, for the easiness to use of the systems, *integration in all existing Pharma Lines*, the fast and high-quality support and the excellent price – quality relation of the products developed.

All software, hardware, electronics and mechanical development is all carried out internally, allowing a flexibility and know-how customers have valued over the years.

LIXIS have provided more than 1600 systems to 57 countries and is a current supplier of more than 20 important Machine Manufacturers of pharmaceutical machinery from Latin America, Europe and Asia.

For More information: www.lixis.com
www.seavision-lixis.com.br